

**Twentieth Annual**

**International Performance Measurement, Attribution & Risk Conference (PMAR™)**

**AGENDA DAY ONE: TUESDAY, MAY 10, 2022**

<b>8:00 AM – 9:00 AM</b>	<b>REGISTRATION &amp; CONTINENTAL BREAKFAST WITH EXHIBITORS</b>
<b>9:00 AM – 9:15 AM</b>	<b>WELCOME</b> David Spaulding, DPS, CIPM, The Spaulding Group, Inc.
<b>9:15 AM – 10:00 AM</b>	<b>HOW TO IDENTIFY ACTIVE MANAGER SKILL - THREE DIFFERENT METHODS</b> Dan diBartolomeo, Nortfield Information Services
<b>10:00 AM – 10:45 AM</b>	<b>PRIVATE EQUITY PERFORMANCE AND IRR</b> Jesse Reyes, J-Curve Advisors
<b>10:45 AM – 11:10 AM</b>	<b>MORNING BREAK</b>
<b>11:10 AM – 12:00 PM</b>	<b>TAMPS, THIRD PARTY PLATFORMS AND MODEL MARKETPLACES</b> Noreen Beaman, Orion Advisor Solutions
<b>12:00 PM – 1:00 PM</b>	<b>LUNCH</b>
<b>1:00 PM – 1:50 PM</b>	<b>DIETZ AWARD WINNER: RISK-ADJUSTED PERFORMANCE ATTRIBUTION: A SYNTHESIS OF APPROACHES</b> Using beta as a measure of risk, Fisher and D'Alessandro (2019) show that sectors for both the manager's portfolio and the benchmark should be adjusted to the same level of risk before using the returns in attribution analysis. Jeff Fisher, The Pavonis Group
<b>1:50 PM – 2:40 PM</b>	<b>THE GIPS® STANDARDS</b> Ashley Reeves, CIPM, The Spaulding Group, Inc.; Mike Beck, CFP, CIPM, CAIA, Glenmede; Shalonda Epps, CIPM, Xponance; Debi Deyo Rossi, CIPM, Kyza Performance Consulting; Sean Gilligan, CFA, CPA, CIPM, Longs Peak Advisory Services
<b>2:40 PM – 3:00 PM</b>	<b>AFTERNOON BREAK</b>
<b>3:00 PM – 3:50 PM</b>	<b>THE DANGER IN FOCUSING ON MACRO DECISIONS- BASED PERFORMANCE ATTRIBUTION</b> Arun Muralidhar, Ph.D., Mcube Investment Technologies There has been a lot of focus on macro decision-based performance attribution (DPA), both in terms of decisions (e.g., asset allocation, manager selection, manager allocation and security selection) and who makes the decisions (decision-maker attribution). However, there has been little focus on the rules underlying the decisions – what we term micro DPA. For example, asset allocation value added may be generated by a hierarchy of rules that drive the decision at a very high level (e.g., a sub-model based on seasonality and a sub-model based on economic data) and then drilling further, by further rules that indicate the conditions under which the investor should go overweight or underweight. We argue that without a clear understanding of micro DPA, there is a danger that focusing solely on macro DPA may allow inefficient decisions to creep into a portfolio.
<b>3:50 PM – 4:45 PM</b>	<b>TECHNOLOGY PANEL - WHAT THE FUTURE HOLDS: AI AND CYBERSECURITY AND AUTOMATION</b> John D. Simpson, CIPM, The Spaulding Group; George Mar, Archer; Mark Elliott, SS&C; Jonnathan DeJesus, CFA, CIPM, Members Trust Company
<b>4:45 PM – 5:00 PM</b>	<b>PERFORMANCE JEOPARDY</b> David Spaulding, DPS, CIPM, The Spaulding Group, Inc.



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**AGENDA DAY TWO: WEDNESDAY, MAY 11, 2022**

<b>8:00 AM – 8:45 AM</b>	<b>REGISTRATION &amp; CONTINENTAL BREAKFAST WITH EXHIBITORS</b>
<b>8:45 AM – 9:00 AM</b>	<b>WELCOME BACK</b> David Spaulding, DPS, CIPM, The Spaulding Group, Inc.
<b>9:00 AM – 9:40 AM</b>	<b>ESG - PERFORMANCE AND REPORTING IMPLICATIONS</b> Gustavo Bernal Torres, CFA, Invaritis
<b>9:40 AM – 10:40 AM</b>	<b>AN OVERVIEW OF CRYPTO CURRENCY AND WHAT PERFORMANCE PROFESSIONALS NEED TO BE AWARE OF</b> John Longo, Ph.D., Rutgers University; John D. Simpson, CIPM, The Spaulding Group, Inc. <ul style="list-style-type: none"> <li>• What are they, how do they work, and what's their appeal?</li> <li>• What's the historical risk and return correlation for digital currency relative to traditional stocks and bonds?</li> <li>• What are the warning signs surrounding this investment vehicle that have some of the biggest investors out there, like Warren Buffet, avoiding these investments?</li> <li>• As a performance professional, what should I be aware of?</li> </ul>
<b>10:40 AM – 11:10 AM</b>	<b>MORNING BREAK</b>
<b>11:10 AM – 12:00 PM</b>	<b>WHAT YOU NEED TO BE PREPARED FOR THIS NOVEMBER: NEW SEC GUIDELINES</b> With the incredibly massive impact of the SEC's new Marketing Rules, registered investment advisory firms must understand, and be ready to adopt, these changes by November 4 of this year. In addition, firms that claim compliance with the GIPS standards must also understand how these rules not only impact advertising but also their GIPS reporting. This session will cover what you need to be aware of.  Pamela Grossetti, K&L Gates; Patrick Chism, Vigilant
<b>12:00 PM – 1:00 PM</b>	<b>LUNCH</b>
<b>1:00 PM – 1:50 PM</b>	<b>PERFORMANCE INTEGRITY CONTROLS: PRACTICAL CONSIDERATIONS AND USES OF DATA</b> Claude Giguere, Robust Technologies; Rich Mailhos, Meradia
<b>1:50 PM – 2:45 PM</b>	<b>PRESENTING DATA GRAPHICALLY: TELLING THE STORY VISUALLY</b> Jesse Santos, State Street <ul style="list-style-type: none"> <li>• Importance of understanding performance to the overall health of the firm.</li> <li>• Telling the investment story</li> <li>• Internal and External Reporting</li> <li>• Visualizing Attribution</li> </ul>
<b>2:45 PM – 3:15 PM</b>	<b>AFTERNOON BREAK</b>
<b>3:15 PM – 4:30 PM</b>	<b>OPEN DISCUSSION (PERFORMANCE; ATTRIBUTION; RISK; DATA; SYSTEMS; GIPS)</b>

