

# 17th Meeting of The Asset Owner Roundtable

## Speaker Biographies

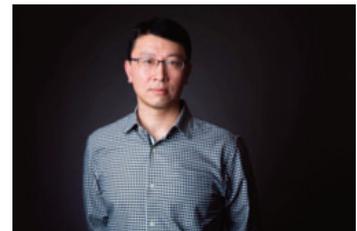
### **Dax Johnson, CFA, CIPM**

*is responsible for asset owner product strategy, and a global product executive for performance and risk analytics at State Street. His team works with clients and prospects to understand their product needs and ensure our product development efforts align with current and future client demand. State Street provides investment analytics services to over 500 asset managers and allocators with assets over \$11 trillion. Dax joined State Street in 2000. Over the following seven years, he was responsible for daily operations and the management of a fund accounting team. As a vice president, Dax was part of the senior team responsible for overseeing strategic west coast relationships. In 2007, Dax joined Performance and Analytics as a consultant, responsible for client service and moved into a product commercialization role in 2015. Dax is a CFA charter holder, a CIPM certificant, and a member of the San Francisco CFA Society. He has volunteered with the CFA Institute on shaping the CIPM program and GASB on implementing the money-weighted return requirement. Dax earned a B.S. in Finance and Business Administration with a minor in Economics from Saint Mary's College of California and a M.S. in Financial Analysis from University of San Francisco.*



### **Jason Mao, CFA**

*is senior product manager of State Street Private Equity Index. In addition to research and product development, Jason is also responsible for industry partnership and academic collaboration. Jason used to work at Alternative Investment Solution team, providing Private Equity performance, analytics and consulting services to LP clients. Jason also worked for a Venture Capital firm and Deloitte Touché before he joined State Street. Jason and his co-authors have published multiple research papers on PE investment. Jason holds an M.S. in finance from the Carroll School of Management at Boston College. He joined State Street in 2005.*



### **Jose Menchero, Ph.D., CFA**

*serves as Head of Portfolio Analytics Research at Bloomberg. Jose and his team are responsible for developing the analytics and algorithms used for factor risk models, portfolio risk and return attribution, scenario analysis, tail risk, portfolio construction, and portfolio optimization. Prior to joining Bloomberg, Jose was the founder and CEO of Menchero Portfolio Analytics Consulting. Before founding his consulting firm, Jose worked for eight years at MSCI, where he was Managing Director responsible for developing the Barra equity risk models, and for portfolio construction research. Jose also served for seven years as Director of Research at Thomson Financial, where he developed several risk and return attribution methodologies, as well as equity factor risk models. Jose has over 30 finance publications in leading practitioner journals. Before entering finance, Jose was Professor of Physics at the University of Rio de Janeiro in Brazil. Jose holds a Ph.D. in theoretical physics from the University of California at Berkeley, and a BS degree in aerospace engineering from the University of Colorado at Boulder.*



**David D. Spaulding, DPS, CIPM**

*has been a thought leader in our industry for more than 30 years, and has an in-depth experience with every major asset class and just about any circumstance. He is arguably the #1 authority on performance measurement. Dave has over 40 years' experience in management and technology, including over 30 years in the financial sector. He has conducted training classes for our clients, the CFA Institute, as well as local societies for 20 years. He has written four books, and been co-author and/or editor of five more. He has also written numerous articles for various industry publications. Dave has served on a variety of industry committees and working groups. He earned a BA in Mathematics from Temple University, an MS in Systems Management from the University of Southern California, an MBA in Finance from the University of Baltimore, and a doctorate in Finance and International Economics from Pace University.*

