



April 25, 2013

Mr. Chris Spaulding
33 Clyde Road
Suite #103
Somerset, NJ 08873

Mr. Spaulding,

We did quite a bit of research when searching for a GIPS® Verification firm. After reviewing the merits of several firms, we then began to reach out to several references that were provided by each of our three finalists. It was at this point that a clear choice began to emerge in our selection process. We chose The Spaulding Group because of your reputation, expertise, professionalism, and responsiveness – echoing what many of our peers had communicated to us when we requested feedback during our reference checks.

The Spaulding Group was able to guide us through the many intricacies and grey areas of compliance in an efficient manner. The ability to interact with a senior verifier during the on-site visit as well as commendable availability via telephone and electronic mail were important and unique factors in our decision. Your on-site approach to verification was not disruptive, and the thoroughness of your review left us with a high-level of confidence in our claim of compliance. In hindsight, you really set yourselves apart from the first phone call.

Our experience with your team has been exceptionally positive. You even managed to exceed our high expectations that preceded your arrival! We look forward to working with the team at The Spaulding Group for many years to come.

Please feel free to contact me with any questions.

Best regards,


Scott Zachary

SVP – Director of Investment Management
Argentus Capital Management

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